

MISIL/CS/2017

May 19, 2017

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By Courier & PUCAR

MATERIAL INFORMATION

Dear Sir,

MUGHAL STEEL SIGNS KEY CONTRACT WITH M/S NCO ITALY FOR STATE OF THE ART STEEL REBAR RE-ROLLING MILL

In continuation to our earlier letter regarding approval of Board of Directors for BMR of steel rebar re-rolling mill, we feel immense pleasure in announcing that:

Mughal Steel has signed key contract with **M/S Nuova Carpenteria Odolese (NCO) Italy**, for state of the art steel rebar re-rolling mill, having total installed annual production capacity of 430,000 MT of ultimate quality steel rebars. NCO specializes in designing, manufacturing, revamping and start-up of rolling mills for long products. NCO has installed plants throughout the world, and its presence in more than 40 countries is backed up by a competent after-sale service, with complete in-house engineering, designing, manufacturing, assembly and pre-shipment cold-testing facility at their plant in Italy, which enables it to guarantee the delivery, quality and reliability of its mills.

This contract marks yet another major milestone in our history, making Mughal Steel country's first company having installed annual re-rolling capacity of "One Million" MT approx. It will also play a major role in strategic positioning of the Company in wake of the upcoming sharp increase in demand due to expected upcoming infrastructure projects, particularly under China-Pakistan Economic Corridor (CPEC) and forthcoming One Belt, One Road Trade Route along with positive growth expected in housing sector.

The above information is being conveyed in accordance with section 96 and 131 of the Securities Act, 2015 read with Clause 5.19.13(c) of the Rule Book of PSX.

ISO 9001:2008 CERTIFIED COMPANY

A TRADITION OF QUALITY

MUGHAL
STEEL

GROUP OF INDUSTRIES

MUGHAL IRON & STEEL INDUSTRIES LIMITED

Registered Office: 31-A, Shadman-1, Lahore. Office Phone: 042-35960841-3 Fax: 042-35960846
Web: www.mughalsteel.com, E-mail: sales@mughalsteel.com, NTN # 3533975-6, STR # 03-06-7326-012-82

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as “**ANNEXURE-A**”.

Yours Sincerely,

On behalf of the Board of Directors

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

MUHAMMAD FAHAD HAFEEZ

(Company Secretary)



CC: The Executive Director (Enforcement)
Securities & Exchange Commission of Pakistan
Islamabad.

“ANNEXURE – A”

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	May 19, 2017
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-35960841 (133) Fax No. 042-35960846 Email: fahadhafeez@mughalsteel.com

Please mark the appropriate box below:

Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

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SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



Dated: May 19, 2017