

Ref: MISIL/FR-A/2K17(2)

September 25, 2017

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By Courier & PUCARS

CORRIGENDUM TO THE FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We refer to our communication vide letter no. MISIL/FR-A/2K17 dated September 18, 2017, wherein we had submitted our Company's audited financial results for the year ended June 30, 2017, which was approved by the Board of Directors at its meeting held on September 18, 2017.

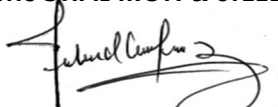
After submission of the above information to the Exchange, we have noticed that the effect of bonus element in right shares has inadvertently not been included in the calculation of EPS, which needs to be adjusted and amended accordingly. In this regard, please find below adjusted EPS after taking effect of bonus element in right issue:

Earnings Per Share – basic and diluted	2017 (RS)	2016 (RS)
As disclosed in previous letter	7.69	7.10
As adjusted for effect of bonus element in right issue	4.21	3.80

Further, there is no change in the net profit or financial results of the Company as disclosed in our earlier letter. However, we deeply regret the inconvenience caused in this regard and assure that we did not have any mala fide intention.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "**ANNEXURE-A**".

For & on behalf of the Board,
of **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: *The Director (Enforcement Department),
Securities & Exchange Commission of Pakistan
Islamabad*

"ANNEXURE – A"

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	September 25, 2017
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-35960841 (133) Fax No. 042-35960846 Email: fahadhafeez@mughalsteel.com

Please mark the appropriate box below:

Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

- We refer to our communication vide letter no. MISIL/FR-A/2K17 dated September 18, 2017, wherein we had submitted our Company's audited financial results for the year ended June 30, 2017, which was approved by the Board of Directors at its meeting held on September 18, 2017.

After submission of the above information to the Exchange, we have noticed that the effect of bonus element in right shares has inadvertently not been included in the calculation of EPS, which needs to be adjusted and amended accordingly. In this regard, please find below adjusted EPS after taking effect of bonus element in right issue:

Earnings Per Share – basic and diluted	2017	2016
As disclosed in previous letter	7.69	7.10
As revised after taking effect of Right bonus adjustment	4.21	3.80

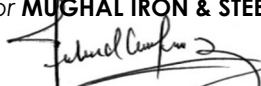
Further, there is no change in the net profit or financial results of the Company as disclosed in our earlier letter. However, we deeply regret the inconvenience caused in this regard and assure that we did not have any mala fide intention.

SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



Dated: September 25, 2017