

MISIL/CD/2018(1)

February 26, 2018

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By Courier & PUCAR

CHANGE OF DIRECTOR OF THE COMPANY

Dear Sir,

We have to inform you that Mr. Muhammad Waleed Bin Tariq Mughal, has ceased to be the Director of the Company W.e.f February 26, 2018. The Board of Directors in its meeting held on February 26, 2018, has appointed Mr. Abdul Rehman Qureshi in his place as Director for the remaining term.

Mr. Abdul Rehman Qureshi will also replace Mr. Fahad Javed as member of the Human resource and remuneration committee.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is also attached herewith as "**ANNEXURE -A**".

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: The Director / HOD

(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan, Islamabad

“ANNEXURE – A”

DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	February 26, 2018
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-35960841 (155) Fax No. 042-35960846 Email: fahadhafiez@mughalsteel.com

Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

We have to inform you that Mr. Muhammad Waleed Bin Tariq Mughal, has ceased to be the Director of the Company W.e.f February 26, 2018. The Board of Directors in its meeting held on February 26, 2018, has appointed Mr. Abdul Rehman Qureshi in his place as Director for the remaining term.

Mr. Abdul Rehman Qureshi will also replace Mr. Fahad Javed as member of the Human resource and remuneration committee.

SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.


Muhammad Fahad Hafeez
(Company Secretary)



Dated: February 26, 2018