

MISIL/FY-Q-3/2018

April 24, 2018

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By PUCAR & Courier

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
PERIOD ENDED MARCH 31, 2018

Dear Sir,

We are pleased to inform you that the Board of Directors of Mughal Iron & Steel Industries Limited in their meeting held on April 24, 2018 at 11:00 am at 31-A Shadman 1, Lahore, have considered and approved the unaudited condensed quarterly financial statements of the Company for the quarter and nine months period ended March 31, 2018 and recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

a) The financial results for the quarter and nine months period ended March 31, 2018 are attached herewith as “ANNEXURE-A”.

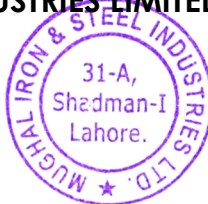
A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as “ANNEXURE-B”.

We will be sending you required copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours Sincerely

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: The Director / HOD

(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan, Islamabad

"ANNEXURE – A"

MUGHAL IRON & STEEL INDUSTRIES LIMITED
CONDENSED QUARTERLY STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2018

(Figures in Rupees)

	Quarter ended		Nine months period ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Sales	5,435,373,017	4,581,825,044	16,620,275,134	13,265,817,947
Cost of sales	(4,746,949,994)	(4,107,770,098)	(14,504,952,553)	(11,920,996,501)
Gross profit	688,423,023	474,054,946	2,115,322,581	1,344,821,446
Distribution & marketing costs	(62,061,882)	(34,368,807)	(188,436,390)	(92,854,967)
Administrative expenses	(73,584,530)	(67,649,971)	(220,314,352)	(177,243,000)
Other charges	(26,537,371)	(22,893,113)	(91,668,243)	(61,560,572)
Other income	(3,623,435)	10,251,983	33,281,093	26,016,772
Finance cost	(135,558,942)	(44,714,776)	(407,716,857)	(164,338,662)
	(301,366,160)	(159,374,684)	(874,854,749)	(469,980,429)
Profit before taxation	387,056,863	314,680,262	1,240,467,832	874,841,017
Taxation				
- Prior	-	-	(7,824,143)	(29,010,436)
- Current	(37,786,201)	(24,962,008)	(197,644,732)	(71,985,016)
- Deferred	(22,810,177)	(37,011,197)	(88,112,182)	(46,912,989)
	(60,596,378)	(61,973,205)	(293,581,057)	(147,908,441)
Profit after taxation	326,460,485	252,707,057	946,886,775	726,932,576
Earnings per share - basic & diluted (Rs.)	1.30	Restated 1.08	3.76	Restated 3.10



Khurram Javed
CEO / Director



Muhammad Mubeen Tariq Mughal
Director



Muhammad Zafar Iqbal
Chief Financial Officer

* Details of contact officer deputed for transmitting information to Exchange are given below:

Name of officer: Tahir Maqsood
Contact No: 042-35960841(136)
Email: fahadhafeez@mughalsteel.com

“ANNEXURE – B”

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	April 24, 2018
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No: 042-35960841(155) Fax No: 042-35960846 Email: fahadhafeez@mughalsteel.com

Please mark the appropriate box below:

Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

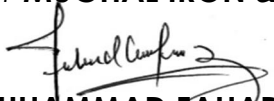
- a) The financial results for the quarter and nine months period ended March 31, 2018 are attached herewith as **“ANNEXURE-A”**.

SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



Dated: April 24, 2018