

Ref: MISIL/FY-A/2018  
Dated: September 19, 2018

**Confidential & Sealed**  
Through PUCAR & Courier

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of Mughal Iron & Steel Industries Limited in their meeting held on September 19, 2018 at 11:00 am at 31-A-Shadman-1, Lahore, have considered and approved the *Annual Audited Financial Statements* of the Company for the year ended June 30, 2018 and recommended the following:

**(i) CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2018 @ Rs. 2.20 per share i.e. 22%. This is in addition to interim dividend already paid @ Rs. Nil per share i.e. Nil %.

**(ii) BONUS SHARES** Nil

**(iii) RIGHT SHARES** Nil

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company for the year ended June 30, 2018 are attached herewith as "**ANNEXURE-A**".

Subject to the approval of the Stock Exchange in respect of date and time, the Annual General Meeting of the Company will be held on Saturday, October 27, 2018, Lahore at 3:00 PM at Pearl Continental Hotel, Shahrah-e-Quaid-e-Azam, Lahore.

Notice of Annual General Meeting as per requirements of the Companies Act, 2017, will be conveyed in due course of time.

Share transfer books of the Company will remain closed from October 20, 2018 to October 27, 2018 (both days inclusive). Physical transfers / CDS Transaction IDs received in order by the Company's Share Registrar, M/s. THK Associates (Pvt.) Limited, 1st floor, 40-C, Block-6, P.E.C.H.S. Karachi, up to the close of business on October 19, 2018 will be treated in time for the entitlement of payment of final cash dividend and determination of entitlement of the members to attend and vote at the meeting.

The Annual Report of the Company will be sent electronically by transmission through PUCARS and in hard form by sending three (03) copies to you atleast 21 days before holding of Annual General Meeting.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "**ANNEXURE-B**".

Yours Sincerely

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

  
**MUHAMMAD FAHAD HAFEEZ**  
(Company Secretary)



CC: The Director / HOD

(Surveillance, Supervision and Enforcement Department),  
Securities & Exchange Commission of Pakistan, Islamabad

**"ANNEXURE – A"** (1/2)

**MUGHAL IRON & STEEL INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	2018	2017
	-----Rupees-----	
Sales	<b>22,225,842,588</b>	18,802,810,936
Cost of sales	<b>(19,431,430,949)</b>	(16,837,364,157)
<b>GROSS PROFIT</b>	<b>2,794,411,639</b>	1,965,446,779
Sales and marketing expenses	<b>(246,333,068)</b>	(164,048,993)
Administrative expenses	<b>(312,900,945)</b>	(265,074,820)
Other charges	<b>(115,353,477)</b>	(91,450,821)
Other income	<b>36,364,018</b>	33,976,939
Finance cost	<b>(552,460,231)</b>	(256,551,296)
<b>PROFIT BEFORE TAXATION</b>	<b>1,603,727,936</b>	1,222,297,788
Taxation	<b>(313,513,004)</b>	(231,537,873)
<b>PROFIT FOR THE YEAR</b>	<b>1,290,214,932</b>	990,759,915
<b>OTHER COMPREHENSIVE INCOME:</b>		
Items that will not be subsequently reclassified to profit or loss:		
Remeasurement of defined benefit obligation	<b>(14,113,625)</b>	(5,854,525)
Related income tax	<b>4,092,951</b>	1,756,358
Other comprehensive loss - net of tax	<b>(10,020,674)</b>	(4,098,167)
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>1,280,194,258</b>	986,661,748
<b>EARNINGS PER SHARE- BASIC AND DILUTED</b>	<b>5.13</b>	4.21

The annexed notes from 1 to 52 form an integral part of these financial statements.



Khurram Javaid  
Chief Executive Officer



Muhammad Zafar Iqbal  
Chief Financial Officer



Muhammad Mubeen Tariq Mughal  
Director



**"ANNEXURE – B"**

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	September 19, 2018
Contact Information:	Muhammad Fahad Hafeez Company Secretary 31-A Shadman 1, Lahore  Contact No: 042-35960841 (155) Fax No: 042-35960846 Email: <a href="mailto:fahadhafeez@mughalsteel.com">fahadhafeez@mughalsteel.com</a>

Please mark the appropriate box below:

**Disclosure of inside information by listed company**

Public disclosure of inside information, which directly concerns the listed securities:

- The financial results of the Company for the year ended June 30, 2018 are attached herewith as "**ANNEXURE-A**".
- Share transfer books of the Company will remain closed from October 20, 2018 to October 27, 2018 (both days inclusive). Physical transfers / CDS Transaction IDs received in order by the Company's Share Registrar, M/s. THK Associates (Pvt.) Limited, 1st floor, 40-C, Block-6, P.E.C.H.S. Karachi, up to the close of business on October 19, 2018 will be treated in time for the entitlement of payment of final cash dividend and determination of entitlement of the members to attend and vote at the meeting.
- Subject to the approval of the Stock Exchange in respect of date and time, the Annual General Meeting of the Company will be held on Saturday, October 27, 2018, Lahore at 3:00 PM at Pearl Continental Hotel, Shahrah-e-Quaid-e-Azam, Lahore.

**SIGNATURES**

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

  
**MUHAMMAD FAHAD HAFEEZ**  
(Company Secretary)



Dated: September 19, 2018