

Bidding Form

Book Runner

A TRADITION OF QUALITY



AKD Securities Ltd.

Mughal Iron and Steel Industries Limited

Tick One KHI LHR ISB

Bidding starts on	February 16,2015
Bidding ends on	February 16,2015
Bidding form No.	

INITIAL PUBLIC OFFERING OF ORDINARY SHARES OF MUGHAL IRON AND STEEL INDUSTRIES LIMITED ("THE COMPANY" OR "MISIL") THROUGH BOOK BUILDING PROCESS WITHIN A PRICE BAND OF PKR 20/- PER SHARE TO PKR 34/- PER SHARE

PLEASE FILL THE FORM IN BLOCK LETTERS. PLEASE MAKE SURE TO PROVIDE ACCURATE DETAILS TO AVOID ANY INCONVENIENCE

Name	Please Tick the appropriate box			
	<input type="checkbox"/> Local Institutional Investor	<input type="checkbox"/> Foreign Institutional Investor	<input type="checkbox"/> High Net Worth Individuals	
Address	Cell #	Resident	<input type="checkbox"/>	Nationality
	Land Line#	Non Resident	<input type="checkbox"/>	
		Foreigner	<input type="checkbox"/>	

***INVESTORS ARE ENCOURAGED TO DISCLOSE THEIR NTN NUMBERS TO FACILITATE THE COMPANY TO CHECK STATUS OF THE SHAREHOLDERS AS TAX RETURN FILER OR NON-FILER FROM THE ACTIVE TAXPAYERS LIST (ATL) AVAILABLE ON THE WEBSITE OF FBR. PLEASE NOTE THAT REDUCED TAX RATE OF 10% APPLIES TO FILERS INSTEAD OF 15% FOR NON-FILERS ON PAYMENT OF CASH DIVIDEND DECLARED, IF ANY, BY THE COMPANIES.**

Fax #	Email:	CNIC/Passport No.	
		NTN*	

Payment Details: Payments to be made in favor of: "IPO Mughal Iron and Steel Industries Limited - BB"

Amount in Figures	Instrument No.	Instrument Date	Margin % age
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Banker's Name, Address & Branch

CDC Details for Sub A/C and House A/C

CDC Participant Name	CD Participant ID No
Sub House A/C No	House A/C No.

CDC Details for Investor A/C

CDC Investor Service A/C ID	CDC Investor A/C No
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DIVIDEND MANDATE (Optional): Mark tick [✓] in the appropriate boxes Yes [] No []
 In case the Applicant intends that if shares applied for are issued to him/it and the dividend declared by the company, if any, is credited directly in his/it bank account, instead of issue of dividend warrants, then please fill in the following boxes:

Title of Account	
Account Number	
Bank Name	
Branch Name & Address	

The Directors of Mughal Iron and Steel Industries Limited,
 31 Shadman Colony I, Lahore, Pakistan

Dear Sir/ Madam,
 On the basis of the Preliminary Prospectus by Mughal Iron and Steel Industries Limited for the Initial Public Offering of Ordinary Shares, I/We hereby bid for subscription of shares of the Company as under:

Bid Details

	No. of Shares Bid for (In Figures)	Bid price per share (In figures)	Total Amount (In figures)
Bid Option (Please tick)			
Limit Order			
Step Order:			
Option (1)			
Option (2)			
Option (3)			
Option (4)			
Total (Shares and Bid)			

Important Instructions:

- Bids should be placed for a minimum amount of PKR 1,000,000/-. It should also be noted that no. of shares bid for should be rounded and fractional shares will not be acceptable. Please ensure that after rounding the number of shares multiplied by your bid price, is at least PKR 1,000,000/-.
- Any Bid received below the Lower Limit or above the Upper Limit will not be accepted by the Book Runner

Signature of Bidder

In terms of the Listing of Companies and Securities Regulations of the Karachi Stock Exchange (“KSE”) and the Listing Regulations of the Lahore Stock Exchange (“LSE”), I/We am/are eligible to bid in this Initial Public Offering. The amount payable on bidding is remitted herewith which is the applicable margin amount. I/We agree to pay the balance amount of application money, if any, upon successful allocation of shares by the Company. In case no shares are allotted to me/us you are hereby authorized to return to me/us by demand draft/pay order/cheque application money, within three (3) working days of the close of the bidding period, through courier, to the first address written below or to the bank through which I/we tender this application.

I/We agree that this is a binding agreement to accept the number of shares as may be allocated to me/us subject to the terms of the Preliminary Prospectus, the bidding form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if necessary on my/our part to enable me/us to be allocated/allotted/transferred the shares and pay for the same. I/we authorize you to place my/our name(s) on the register of the members of the Company as holder(s) of the ordinary shares that will be allocated/allotted/transferred to me/us and to register my/our address as given below. I/We noted that the Book Runner is entitled, in its absolute discretion to accept or reject this Bidding Application for reason(s) to be recorded in writing and the reason(s) should be disclosed to us forthwith. I/We have no objection of the Company makes necessary changes in the Preliminary Prospectus for filling of the same with the Securities and Exchange Commission of Pakistan (“SECP”).

I understand that the Company, the Book Runner, SECP, KSE and LSE reserve the right of legal action against me under the law, if I submit a fictitious bid and/or my the instrument deposited by me for margin money is bounced.

I DECLARE THAT: i) I AM/ WE ARE NATIONAL(S) AND RESIDENT(S) OF PAKISTAN; ii) FORIEGNER iii) I AM/WE ARE NOT MINOR(S) iv) I/ WE HAVE NOT MADE NOR HAVE I/WE INSTRUCTED ANY OTHER PERSON(S)/INSTITUTION(S) TO MAKE ANY OTHER APPLICATION(S) IN MY/OUR NAME(S) OR IN THE NAME OF ANY OTHER PERSON ON MY/OUR BEHALF OR IN ANY FICTITIOUS NAME, IN CASE OF ANY INFORMATION GIVEN HEREIN BEING INCORRECT I/WE UNDERSTAND THAT I/WE SHALL NOT BE ENTITLED FOR ALLOCATION/ALLOTMENT/TRANSFER OF SHARES.

Important Instructions:

- 1) Receiving will only be provided on duplicate bidding form. Please ensure that a duly filled duplicate bidding form is submitted with at the time of placement of bid.
- 2) Bid money / margin money shall be deposited through demand draft, pay order in favor of “IPO Mughal Iron and Steel Industries Limited - BB”. For online transfer the payment shall be made into A/C # 118006900056996 being maintained at Faysal Bank Clifton Branch with the Account Tittle “IPO Mughal Iron and Steel Industries Limited- BB”. Please note that online transfer facility shall only be allowed for Faysal Bank Limited account holder only.
- 3) In case of intercity instruments, Pay Orders “Payable at any branch” will be accepted. For the purpose of expediting the clearing of the instruments it is highly recommended that the Pay Order should be made from online branches of respective banks.
- 4) Investors can revise and withdraw their bids online. Please visit www.bkb.kse.com.pk to access online portal. User name and password will be emailed to you on the email address provided in the form. Please ensure that you provide the correct email address. Online access will be available for bid revisions from 9:00am to 7:00pm and for bid withdrawal from 9:00am to 5:00pm on the day of bidding. The bidder can also revise the order category between 5:00pm to 7:00pm on the day of the bidding. Please note that during 5:00pm to 7:00pm bid withdrawal will not be allowed.

Yours faithfully,

Signature: _____

To be filled in by the Book Runner

Time of Receipt	Date	Location	Amount	Pay Order No./ Demand Draft No./ Cheque No.	Stamp