

MISIL/RIPR/June 17

July 12, 2017

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By PUCARS and Courier

SUBJECT: PROGRESS REPORT FOR THE QUARTER ENDED JUNE 30, 2017

Dear Sir (s),

In compliance with PSX letter no. PSX/C-1150-2006, **clause 21 of Annexure- I "Documents/Information required for issue of right shares"**, and **sub-clause (ix) of Rule 5 of the Companies (Issue of Capital) Rules, 1996**, we are pleased to disclose the status of project implementation as of and for the quarter ended June 30, 2017 hereunder:

Project Implementation status	Status
Procurement & Installation of 6 additional engines for existing gas-fired Power Plant	One (1) engine has been procured and is in process of installation.
Project implementation schedule	Status
BMR of existing Bar Re-Rolling Mill	Contract has been signed with NCO, Italy. LC has been opened

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "**ANNEXURE -A**"

Yours Sincerely,

for & on behalf of the Board of

MUGHAL IRON & STEEL INDUSTRIES LIMITED


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: **The Director / HOD**

(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan,
Islamabad.

“ANNEXURE – A”

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	June 30, 2017
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-35960841 (133) Fax No. 042-35960846 Email: fahadhafiez@mughalsteel.com



Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities

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SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.


Muhammad Fahad Hafeez
(Company Secretary)



Dated: July 12, 2017