

MISIL/FY-HY/2018

February 26, 2018

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By Courier & PUCAR

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We are pleased to inform you that the Board of Directors of Mughal Iron & Steel Industries Limited in their meeting held on February 26, 2018 at 10:00 am at 31-A Shadman 1, Lahore, have considered and approved the unaudited condensed interim financial statements of the Company for the half year ended December 31, 2017 and recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

a) The unaudited interim financial results of the Company for the above period are attached herewith as **"ANNEXURE-A"**.

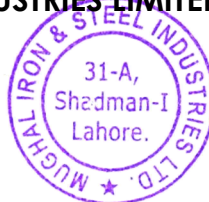
A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "ANNEXURE-B".

We will be sending you required copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours Sincerely

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: The Director / HOD

(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan, Islamabad

"ANNEXURE – A"

MUGHAL IRON & STEEL INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2017

(Figures in Rupees)

	<u>Quarter ended</u>		<u>Half Year ended</u>	
	December, 31 2017	December 31, 2016	December, 31 2017	December 31, 2016
Sales	5,787,798,353	4,970,406,822	11,184,902,117	8,683,992,903
Cost of sales	(5,028,888,541)	(4,547,370,196)	(9,758,002,559)	(7,813,226,403)
Gross profit	758,909,812	423,036,626	1,426,899,558	870,766,500
Distribution & marketing cost	(83,774,550)	(38,586,073)	(126,374,508)	(58,486,160)
Administrative expenses	(80,483,117)	(58,914,929)	(146,729,822)	(109,593,029)
Other charges	(34,718,705)	(19,504,346)	(65,130,872)	(38,667,459)
Other income	18,843,534	12,320,949	36,904,528	15,764,789
Finance cost	(125,540,659)	(28,705,283)	(272,157,915)	(119,623,886)
	(305,673,497)	(133,389,682)	(573,488,589)	(310,605,745)
Profit before taxation	453,236,315	289,646,944	853,410,969	560,160,755
Taxation				
- Prior	(7,824,143)	(29,010,436)	(7,824,143)	(29,010,436)
- Current	(84,235,216)	(13,715,797)	(159,858,531)	(47,023,008)
- Deferred	(46,462,628)	(29,806,122)	(65,302,005)	(9,901,792)
	(138,521,987)	(72,532,355)	(232,984,769)	(85,935,236)
Profit after taxation	314,714,328	217,114,589	620,426,290	474,225,519
Earnings per share - basic & diluted (Rs.)	1.25	Restated 0.92	2.47	Restated 2.02



Khurram Javed
CEO / Director



Muhammad Mubeen Tariq Mughal
Director



Muhammad Zafar Iqbal
Chief Financial Officer

* Details of contact officer deputed for transmitting information to Exchange are given below:

Name of officer: Tahir Maqsood
Contact No: 042-35960841(136)
Email: fahadhafeez@mughalsteel.com

“ANNEXURE – B”

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	February 26, 2018
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No: 042-35960841(155) Fax No: 042-35960846 Email: fahadhafiez@mughalsteel.com

Please mark the appropriate box below:

Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

- a) The unaudited interim financial results of the Company for the half year ended December 31, 2017 are attached herewith as “**ANNEXURE-A**”.

SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



Dated: February 26, 2018