

MISIL/ACC-1/2020

November 11, 2019

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By PUCAR & Courier

APPOINTMENT OF CHAIRMAN, CEO AND RECONSTITUTION OF BOARD'S COMMITTEES

Dear Sir,

We would like to inform you that a meeting of the Board of Directors of Mughal Iron & Steel Industries Limited was held at 11:00 am on Monday, November 11, 2019, at 31-A Shadman 1, Lahore, wherein:

- Mirza Javaid Iqbal has been re-appointed as Chairman of the Board of Directors for a term of three years.
- Mr. Khurram Javaid has been re-appointed as the Chief Executive Officer of the Company for a term of three years.
- The revised composition of the Board of Directors, the Audit Committee and Human Resource & Remuneration (HR&R) Committee is attached herewith as "ANNEXURE-A".

This is for your record and information.

Yours Sincerely

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFIEZ
(Company Secretary)



CC: The Director / HOD

(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan, Islamabad

“ANNEXURE – A”

Board Composition:

- Mirza Javaid Iqbal
(Chairman, Non-executive Director)
- Mr. Abdul Rehman Qureshi
(Independent, Non-executive Director)
- Mr. Shoaib Ahmad Khan
(Independent, Non-executive Director)
- Ms. Mariam Khawar
(Independent, Non-executive Director)
- Mr. Jamshed Iqbal
(Executive Director)
- Mr. Khurram Javaid
(CEO/ Director)
- Muhammad Mubeen Tariq Mughal
(Executive Director)
- Mr. Fazeel Bin Tariq
(Non-executive Director)
- Mr. Fahad Javaid
(Non-executive Director)

Audit and Human Resource & Remuneration Committees are comprised of following members:

Audit Committee

Mr. Abdul Rehman Qureshi
(Chairman, Independent Director)

Fahad Javaid
(Non-executive Director)

Fazeel Bin Tariq
(Non-executive Director))

Human Resource & Remuneration Committee

Mr. Abdul Rehman Qureshi
(Chairman, Independent Director)

Mirza Javaid Iqbal
(Non-executive Director)

Mr. Fazeel Bin Tariq
(Non-executive Director)

"ANNEXURE – B"

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	November 11, 2019
Contact information:	Muhammad Fahad Hafeez Company Secretary 31-A Shadman 1, Lahore Contact No: 042-35960841 (155) Fax No: 042-35960846 Email: fahadhafeez@mughalsteel.com

Please mark the appropriate box below:

Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

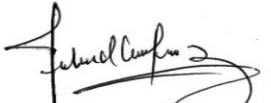
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SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,
For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)
Dated: November 11, 2019

