

# FINANCIAL RATIOS

Ratio Description	UoM	2021	2020	2019	2018	2017	2016	2015
<b>Profitability Ratios</b>								
Gross profit ratio	Percent	14.88%	9.59%	10.34%	12.57%	10.45%	10.85%	10.84%
Net profit to sales ratio	Percent	7.63%	2.17%	4.45%	5.81%	5.27%	4.71%	5.38%
EBITDA margin to sales	Percent	12.95%	8.24%	8.68%	10.31%	8.55%	9.58%	9.52%
Return on equity	Percent	20.78%	7.27%	18.30%	17.28%	14.93%	21.09%	19.36%
Return on capital employed	Percent	20.91%	5.28%	14.35%	17.24%	16.58%	18.28%	16.60%
<b>Liquidity Ratios</b>								
Current ratio	Times	1.37	1.12	1.23	1.32	1.34	1.34	1.19
Quick / Acid test ratio	Times	0.59	0.54	0.74	0.62	0.68	0.57	0.45
Cash to current liabilities	Times	0.12	0.17	0.28	0.15	0.27	0.10	0.07
<b>Activity / Turnover Ratios</b>								
Inventory turnover ratio	Times	3.84	4.34	5.54	3.63	3.51	3.75	2.91
No. of days in Inventory	Days	95	84	66	101	104	97	125
Debtor turnover ratio	Times	12.09	9.95	13.50	10.70	8.02	13.30	12.16
No. of days in Receivables	Days	30	37	27	34	46	27	30
Creditor turnover ratio	Times	5.01	4.20	4.43	3.13	3.19	3.34	2.76
No. of days in payables	Days	73	87	82	117	114	109	132
Total Assets turnover ratio	Times	1.08	1.07	1.36	1.27	1.17	1.61	1.07
Fixed assets turnover ratio	Times	3.05	5.61	6.26	5.08	4.85	4.87	4.17
<b>Investment / Market Ratios</b>								
Earnings per share	Rupees	12.85	2.25	5.46	5.13	4.21	3.80	3.23
Price earnings ratio	Times	8.12	16.90	4.61	12.20	19.18	17.68	17.41
Dividend yield ratio	Percent	3%	-	5%	4%	3%	4%	1%
Dividend pay-out ratio	Percent	23%	-	22%	43%	62%	79%	15%
Dividend cover ratio	Times	4.28	-	4.55	2.33	1.62	1.27	6.46
Cash dividend per share	Rupees	3.00	-	1.20	2.20	2.60	3.00	0.50
Stock dividend	Percent	15%	-	-	-	-	-	15%
Market value per share								
- Closing	Rupees	104.40	39.88	25.16	62.57	80.73	67.19	56.24
- High	Rupees	119.75	45.25	68.00	79.82	141.98	86.03	69.31
- Low	Rupees	41.47	18.60	24.00	43.81	71.60	57.88	35.69
Break up value per share	Rupees	56.55	32.42	29.82	29.68	26.38	33.67	31.13
<b>Capital structure ratios</b>								
Financial leverage ratio	Times	1.26	1.85	1.78	1.16	1.21	1.06	1.04
Weighted average cost of debt	Percent	8.55%	12.31%	9.34%	6.15%	4.02%	5.42%	11.39%
Long term debt to equity ratio	Times	0.28	0.42	0.45	0.11	0.00	0.25	0.32
Interest cover ratio	Times	3.58	1.11	2.57	4.18	6.27	8.62	2.86